

ONLINE DEMAT & TRADING ACCOUNT OPENING AT EASTERN FINANCIERS LTD :

Resident Indian Individual can only open demat & trading account online for which mobile number & pan has to be linked with AADHAR and digilocker is mandatory.

Keep the following documents ready in jpg or png format :

PAN
Specimen Signature
Name printed cancelled chq
Nominee PAN or AADHAR

Income Proof (only to activate the F&O, CD & COMMODITY segment): Upload 1 of the following:

Last 6 months Bank Statement
Latest Income Tax Return statement
Latest Form 16
Latest Net Worth Certification
Latest Demat Holding Statement

To start go to our website www.easternfin.com - Open Demat & Trading A/c - Start KYC now signup with your mobile number verify OTP enter your email id verify OTP, validate PAN where your name, DOB & fathers name is fetched, connect to Digilocker where your address is auto-fetched from UIDAI site, Select segments and enter personal information :

Sex
Marital status
Mother's Name
Educational Qualification
Occupation
Annual Income
Number of years of trading experience

Add nominee if any and upload nominee ID next step is enter your Bank details and our system runs Penny Drop verification of the bank account.

Final step is uploading documents and take a selfie and submit.

After verifying the details by our executive esign will be sent to your registered email id enter aadhar, verify OTP & submit.

The data will be exported to our backoffice first then CKYC & KRA will be updated and Demat & Trading account will be opened. Once the account is opened client details with client ID & UCC will be sent to the clients registered email id.

PHYSICAL DEMAT & TRADING ACCOUNT OPENING AT EASTERN FINANCIERS LTD FOR INDIVIDUAL & NON INDIVIDUAL :

The Eastern Sales Executive meets with the client and conducts the In-Person Verification (IPV).

The Sales Executive gets the KYC filled up by the client.

The Sales Executive next collects the supporting documents and verifies them against the originals.

Look at the various types of accounts and a detailed look at the Proofs that need to be submitted to open a account:

Type of Account	List of Documents
INDIVIDUAL	PHYSICAL INDIVIDUAL ACCOUNT OPENING.docx
NRI	PHYSICAL NRI ACCOUNT OPENING.docx
Non Individual Accounts	
HUF	PHYSICAL HUF ACCOUNT OPENING.docx
Corporate	PHYSICAL CORPORATE ACCOUNT OPENING.docx
LLP Firm	PHYSICAL LLP Firm ACCOUNT OPENING.docx
Partnership Firm	PHYSICAL PARTNERSHIP Firm ACCOUNT OPENING.docx
Trust	PHYSICAL TRUST ACCOUNT OPENING.docx

The Eastern Sales Executive goes ahead and submits the KYC to the local Eastern branch.

The local branch verifies the client's KYC documents & sends the form to HO.

The HO verifies the KYC and rejects/processes. If the KYC is found to be valid, the backend team does data entry into the system and the Eastern account is opened.

Lastly, the client master details with client id & UCC is sent to the client's registered email id.

Important Points :

Self-attested copy of PAN Card is mandatory for all clients, including karta, directors, partners, trustees and Authorised Signatories.

Copies of all the documents submitted by the client should be self-attested and accompanied by originals for verification.

Name and address of the client mentioned on the KYC form, should match the documentary proof submitted.

PMLA Rules have been amended, wherein the controlling ownership interest (UBO) for Company and Trust has been changed from 25% to 10%.

CKYC of Individual, Non Individual & all related persons.